

Fenwick HOA Annual Meeting Minutes for November 14, 2016
West Field Elementary School Cafeteria

Board Members in attendance: Bill Trimble, Harvey Jones, Lisa Sutliff, Greg Blackwood, Jeff Andeel, Jeff Hutson, Caroline Turan, Mark Russell and Tom Fiordelisi

Absent: None

Call to order - President, Bill Trimble at 7:00 p.m. and welcomed all Fenwick residents in attendance.

Mr. Trimble gave his opening remarks and asked if any residents had question(s) during the meeting, please raise their hand and the board would get to their question(s) as quickly as possible. The individual board members were introduced along with their position held on the board.

New Business:

Mr. Trimble presented the following items:

- Provided a year in review for 2016, discussed the various projects which had taken place.
- Noted the efforts of CPC (Community Preservation Committee) as they continue their efforts to maintain the beauty and values of Fenwick properties.
- Provided a list of goals and/or projects for 2017.

Ms. Turan, Social Committee presented the following items:

- Discussed the various activities the Social Committee had identified for the residents and requested volunteers to help with each of the activities.
- Noted the opening of the pool will occur on May 27, 2017.

Mr. Trimble informed the residents of no new or revised rules for 2017.

Mr. Trimble went over the board member responsibilities noting it is not a position of power, it is a position of responsibility. Mr. Trimble noted the board had 3 positions available for the 3 year term running from 2017 to 2019. Based on applications received by the board, he introduced the candidates for the 3 open positions.

- Harvey Jones - existing board member, has chosen to run for another term.
- Greg Blackwood - existing board member, has chosen to run for another term.
- Scott Williams - listed on the ballot, has not received an application, therefore not running for a position.
- Divya Bhatt - long term resident of the addition and completed an application.

Mr. Trimble asked for nominations from the floor, there were none.

Mr. Trimble asked Ms. Bhatt to provide a brief description of her qualifications for the board. Ms. Bhatt provided a brief description of her length of residence in Fenwick and her qualifications for serving on the board.

Nancy Trimble announced there was a quorum at the meeting.

Mr. Trimble noted that while the ballots were being counted the 2016 financial results would be presented along with the 2017 budget.

Ms. Sutliff provided a detailed explanation of the 2016 financial results. Ms. Sutliff noted the financial results were through October 2016 with 2 months remaining. Several questions were asked regarding the 2016 financial results and Ms. Sutliff provided answers.

Ms. Sutliff presented the 2017 budget. Noted the budget is made up of 4 components (Discretionary Items, Reserve Account, Line Item Budget and any funds being returned to the residents. It was noted there were no Discretionary Items for 2017. It was noted residents are encouraged to bring proposed Discretionary Items to the board. It was not the board's responsibility to perform all the work associated with the Discretionary Items. Gave an overview of the Reserve Account and how the funds in this account are used. Gave an overview of the Line Item Budget. Noted the board made the decision to return \$60,000 to the residents. Several questions were asked regarding various components of the budget. Each of these questions were addressed by a respective board member.

Mr. Trimble announced all three nominees on the ballot were voted to the board.

The board fielded several other questions from the floor.

Motion was made and seconded to adjourn the meeting at 7:57 p.m.